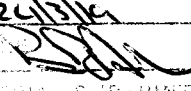


Larbert East Church of Scotland



ACCRUED (SORP COMPLIANT) ACCOUNTS for Year Ending 31st December 2018

ATTESTED BY AUTHORITY OF THE PRESBYTERY.	
PLACE	FALKIRK
DATE	24/12/18
SIGNATURE	
PRESBYTERIAL SUPERINTENDENCE COMMITTEE.	

Congregation No: 221365

Charity No: SC 006456

Trustees' Annual Report Year Ended 31 December 2018

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2018. The financial statements have been prepared in accordance with the accounting policies set out on page 9 of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches and is ecumenical in its approach to other Christian bodies.

Services are held every Sunday. Communion Services continue to be held four times a year with diets morning and afternoon. At least one of these services takes the form of a family communion when members of the young church are invited to take part. A short midweek service is held each Thursday morning from September to June. The minister leads a number of these services, but also organises a rota of the ministers and leaders from local Churches, including the Roman Catholic Church, Free Church, Pentecostal Church, Baptist Church, Salvation Army and Brethren to lead the worship. Members of all Churches attend these services and the Church is open for private prayer before the service. An informal Communion Service has been held on Maundy Thursday since 2009. Another is planned for 2019.

Stenhousemuir Primary School also came to Church for 4 end of term services through the year – their practice now for over 20 years. All the services were led by the minister with pupils taking part, and at the Christmas service, our Parish Outreach Worker Marianne Harvey also took part in leading the service, along with Gregor McKay, one of the Larbert Church's Youth Trust Schools Workers, and a student in training for full time ministry, John Gow, who is on placement with us.

Larbert High School, where the minister is one of the school's Chaplaincy Team, also held their annual Christmas Carol concert in the Church in December 2018.

The Young Church, consisting of 4 age-related Sunday School departments and a Youth Group, meet each Sunday morning and are present in Church for the first part of the Service. Under the leadership of our youth elder our newest group, for 16-25 yr olds, the 'Big Yins', has continued to meet in the upper hall after morning service. A Crèche is available each Sunday for very young children. The leader of the Young Church also organises a holiday club in the first week of the School holidays led by the other LCYT Schools Worker, Mike Glass.

The halls are extensively used throughout the week by Boys' Brigade, Rainbows, Brownies and Girl Guides. Other groups such as the Prayer Group, one of the 4 Discussion/Bible Study Groups, Women's Group, Banner & Craft Group and Choir also use the halls regularly. There is community use by a local playgroup and mother & toddlers group while a monthly Memories Group has been inaugurated and continues to be enjoyed by local older folk. Meetings of Alcoholics Anonymous used the halls on Tuesday and Friday evenings, although the Tuesday group disbanded in the autumn. In addition, Sweet Harmony Barbershop Chorus make weekly use of the halls or the church for rehearsal. The halls are also popular for private family functions, e.g. birthday parties. Fund raising Coffee Mornings were held in support of Christian Aid in May and the Church itself in November. LMCA once again used the church for their popular primary schools' choir concert, which has become an annual event. Our own choir staged another Carols for Marie Curie evening. This was done in conjunction with Sanctuary First who inaugurated our recently installed video equipment to 'live-stream' the event via the internet. It is planned that services will be broadcast regularly from February next year. The Halls were also used twice for P6 from Stenhousemuir Primary School to participate in 'Bubble-gum and Fluff' and 'Easter Code', SU Scotland's innovative programmes to teach children the Christmas and Easter stories, both programmes are according to Curriculum for Excellence guidelines.

Easter and Christmas invitation cards were delivered to members and regular worshippers, one to keep and one to give away, and all services were publicised on the Church website and in the local newspaper.

Achievements and Performance

Sunday Worship is well attended averaging 220 people. All the groups for young people on Sundays are well attended and the attendance at Weekday Worship once again increased a little during the year.

Each Sunday a member of the congregation reads the passage of scripture and it may be read by a member of one of the Youth Groups. Family Services are held 5 times a year and young people are encouraged to take part, including at the family Communion. A member of the congregation leads the prayer of Dedication and Intercession on the second Sunday of every month. A member of the congregation also leads the all-age talk on an occasional basis.

Services are recorded and reproduced onto CD so that these can be enjoyed by housebound members or those who have been away and want to catch up.

The church website is maintained and refreshed on a regular basis and services can also be downloaded from there as well as information about church services and events. There is also a Facebook page on the website used regularly by a few of our members.

Under the leadership of two of our elders, informal 'pop-up' services have continued under the banner of eLECT, originally planned as an outreach to the vast and growing Kinnaird Village area in the north of the parish.

Plans to facilitate the 'live streaming' of services via the internet in conjunction with Sanctuary First have now come to fruition with the final stage of meeting GDPR requirements (consent forms, protected seating areas, privacy policy) in the process of being completed. In addition this will mean a back catalogue of services can be viewed on the church website in future.

The number on the Communion Roll stood at 599 on 31st December 2018 down 7 from a year previously. However, there were 149 people recorded as adherents at the end of the year, an increase of 2, contributing to the life of the church.

Currently there are 4 discussion groups, 1 meeting weekly on Monday afternoons, 2 meeting fortnightly - one on Wednesday afternoons and one on Thursday evenings, and one monthly on Monday evenings. They have a 'cuppa' then a discussion based on various Bible passages.

The Prayer Group has taken on a new form as 'Breakfast Prayer', meeting once a month prior to morning worship, while around 45 members still take the Church prayer list and are involved in praying regularly, responding to requests for prayers some of which are gathered via a 'prayer cross' in church.

In February the Kirk Session hosted another 'Afternoon Tea' at Carronvale House when members who are Senior Citizens or widowed were invited to an afternoon of entertainment, which by popular demand was provided by Ladeside Primary School Choir and was much enjoyed.

In November we were joined by John Gow, student in training undertaking a six-month final placement.

'Kidz Clothes Broker' (KCB), our project which enables good quality second hand clothing to be usefully recycled and offered at minimal cost to the community, has altered in focus during the year, moving from selling to providing goods direct to families or other charities.

On the last Thursday of the month, Stenhousemuir Primary School uses our Small Hall to hold a Coffee Morning. Two to three P6s or P7s, supervised by our Parish Outreach Worker, who also works in the school, serve the tea and take donations, which go towards school funds. This contributes to their Citizenship Badge, part of Curriculum for Excellence. Those who attend Weekday Worship come to the Coffee Morning prior to the service. It is an example of co-operation between the Church and local community.

Arising from an idea first proposed at a Congregational Conference, and with the support of the High School Management Team, LE has begun hosting 'Lunch in the East', providing a safe haven for S1 and S2 pupils who are at a loose end in the middle of the day. This happens on the 3rd Wednesday of the month and it is hoped the frequency can be increased.

Along with many other churches in the Falkirk area LE has continued to support Falkirk Foodbank offering a dedicated collection point for members to enable them to donate via the church.

The Larbert Men's Christian Association continued its programme in 2018. Meetings are held four times a year and each Church in turn is responsible for the meeting. It is an excellent opportunity for men from local Churches to meet together.

The Larbert Churches Youth Trust, a separate registered charity, in conjunction with Scripture Union, has continued its work. Our minister, formerly Chair, continues as one of the Trustees, and two of our elders are members of the management committee. Mike Glass, Schools Worker continues to lead the chaplaincy team at Larbert High School where he is now clearly a valued part of the school community providing pastoral support and increasing opportunities for exploring Christian values through SU and bible study groups, school assemblies, and participation in RME classes as well as a popular 'drop-in' service for pupils. Gregor McKay additional part time worker, has taken on the task of forging relationships with the associate primaries, initiating and supporting SU groups and facilitating transitional support for P7 children.

Alongside this work our minister continues to play a full part as a member of the High School chaplaincy team as well as being chaplain to both Stenhousemuir and Kinnaird Primary Schools. In addition, he is chaplain to Falkirk Presbytery.

Since her appointment in 2017 Marianne Harvey, Parish Outreach Worker, has provided much appreciated support to the two primary schools in the parish taking assemblies, supporting an SU group, and sometimes assisting individual pupils with additional needs and/or their families. She has also set up 'Eastgate', an informal daytime support group, meeting in the church halls, through which she has been able to offer money advice using Christians Against Poverty materials. She has instigated intergenerational work via a reading group involving pupils from the local primary school and residents of the sheltered housing complex adjacent to the church.

Financial Review

Overall in 2018 our total funds are down slightly due to money spent from our S.A.L.T. fund on equipment required for us to be able to live-stream our services. Our principal source of income continues to be from our weekly offerings, regular standing orders and tax recovered on Gift Aid. The number of people giving by Standing Order has increased this year and there was a small increase in General Offerings of £1,544(1.48%). At the beginning of the year it was necessary to transfer £8,000 from the General Reserve account in order to cover payments at that point in time. However, this money was transferred back in December. At the end of last year, we had transferred £6,000 from our General Fund to our Parish Outreach Worker (POW) fund to ensure we had sufficient funds for that project. However, during the year, we were able to transfer this money back as we received a reduction of £5,000 in our Ministries and Mission contributions in order to help finance our POW and we drew down £8,750 from interest on a previous legacy held by the General Trustees on our behalf. At the year end we were able to transfer a surplus of £13,187. We transferred £877 to the SALT fund and the remaining £12,310 was transferred to General Reserve.

Risk Management

The effect of ageing on a majority of the congregation, and on some of the office bearers, is reflected in the decline in the numbers on the roll.

In spite of this finances have held up well due to an ongoing emphasis on asking members to review their giving and to ensure regularity by using standing order and gift aid as appropriate.

As much encouragement and support as possible is given to the Young Church and their families by way of outreach and our Youth Elder. In addition, two elders and the minister are actively involved in the administration of the ecumenical Larbert Churches Youth Trust (LCYT) which is also strongly supported financially by individual members of the congregation and is providing a powerful Christian witness across the area's schools. The move to direct legacy funding towards appointing a Parish Outreach Worker is also indicative of a desire to reach out to younger families and their children.

The church has responded to the introduction of GDPR legislation in May by the appointment of one of our elders as Data Protection Officer who has led a review of the security of personal data held by the church, drawn up a Privacy Policy and ensured that all necessary consents for data sharing will be in place prior to the commencement of 'live-streaming' of services via the internet.

Reserves Policy

It is the Trustees' policy to hold reserves including designated funds. At the year end the Church held unrestricted funds of £37,137; £6,454 which has been designated for our Parish Outreach Worker and £30,683 which has been designated for fabric fund. Our General Reserve stands at £37,231 in case of any shortfall in the General or Fabric Funds during the year. The Church also held £25,462 of restricted funds which have been provided for the purposes in Note 14. This value of restricted funds currently includes the £12,500 bequest received during a previous year which is held in the Special Purposes Fund.

Structure, Governance and Management

The congregation is a registered charity, number SC 006456 and is administered in accordance with the terms of the Deed of Constitution (or Deed of Constitution Unity Form).

Members of the Kirk Session and the Deacons' Court are the charity trustees. The Kirk Session members are the Elders of the Church. They are chosen from members of the congregation who are best suited to this post and are then ordained or admitted. The Kirk Session nominates members who are considered suitable to become members of the Deacons' Court. They are then ordained and serve for life.

The Deacons' Court is chaired by the Minister and met 7 times in 2018. A joint meeting is held with the Kirk Session each year to approve the Annual Accounts. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session is responsible for spiritual affairs within the Church and met 8 times in 2018.

Following the decision at an elders' conference in October 2017 to consider moving towards the adoption of the 'unitary constitution' form of church administration, the matter was considered jointly by the Session and Deacons' Court before being put to the vote at a congregational meeting in November 2018. Members voted overwhelmingly in favour and this decision has since been endorsed by Falkirk Presbytery and the Delegation of Assembly in Edinburgh. Those ordained as Deacons will be invited to take on eldership, and work on formulating and appointing the necessary sub-committees of Session will begin in the new year. Under the terms of the new Deed of Constitution members of the Session shall be the trustees of Larbert East going forward.

The church's ministry was strengthened in 2017 by the appointment of a Pastoral Assistant and Parish Outreach Worker, both on a part-time basis, and this has had the desired effect of relieving some of the burden on the minister while at the same time providing greater support to the congregation and the local community.

Reference and Administrative Information

Trustees

Minister

Crosthwaite Melville

Elders

	Ordain		Ordain	<u>Deacons</u>	Ordain		Ordain
Alexander Grant	Res. 11/18	Hutchison Anne		Alexander Alison		Lloyd Simon	
Allan Elma	Died 10/18	Islam Celma		Anderson Margaret		McDonald Ann	
Blair Archibald		Jalland Darren		Barron Joyce		McGregor Sheena	
Blair Lorraine		Jamieson Stuart		Broadfoot Janet	Died 03/18	McKenzie Bill	Res 11/18
Brophy Janette		Laurie Irene		Brown Elinor		McKenzie Sheena	Res 11/18
Brown Peter		Leask Janette		Brown Jessie		Nicol Irene	Res 02/18
Cairns Betty		MacDonald Crawford		Caldwell Roberta		Patrick Wendy	
Cairns Kelvin		Martin Betty		Davidson Irene		Pirie Betty	Died 08/18
Carmichael John		Morris William		Dick John		Prophet Stuart	
Cochrane Fiona		Neilson Elinor		Gillespie George		Railton Irene	
Colbourne James		Nichol Catherine		Grant Andrew		Reid Patricia	
Comrie Una		Nicol Martin	Res 02/18	Griffiths George		Robertson Anne	
Crosbie James		O'Connor June		Griffiths Lorraine		Sharp Dorothy	
Dick Elizabeth		Oswald Eric		Jardine Fiona		Summers Sheila	
Dickson Mary		Peden George		Jenkins Gillian		Thomson Sydney	
Drummond Kenneth		Robinson Christine		Knox Margaret		Wright Arlene	
Duncan Alex		Rae Stuart		Lightly Margaret	Res 02/18	Wright Derek	
Duncan Robin		Shearer Agnes		Lloyd Carolyn		Yeaman Marion	
Duncan Kate		Sinclair Andrew					
Fairbairn Martin		Sinclair Dorothy					
Fraser Ian		Smith Senga					
Fraser Rena		Summers Munro					
Goodwin Andrew		Tooth David					
Grant Alex		Tooth Margaret					
Green John		Walker Duncan					
Grieve Jetta		Walker Margaret					
Hessett Gillian		Watson Margaret					
Hessett Simon		Whitelaw Gordon					
Hunter Audrey							

Principal Office-bearers

Minister : Rev. M. Crosthwaite
 Session Clerk: Mr Robin Duncan (Name shown on list of Elders)
 Clerk to the Deacons Court : Mrs Catherine Nichol (Name shown on list of Elders)
 Church Treasurer : Mrs Kate Duncan (Name shown on list of Elders)

Principal Office

Larbert East Church, Main Street, Stenhousemuir, FK5 4QB
 Charity No: SC 006456

Independent Examiner

Mrs Jill Adamson, 45 Castle Gate, Uddingston, G71 7HU

Bankers

Clydesdale Bank, 31 Hallam Road, Stenhousemuir, FK5 3BF

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



R Duncan, Session Clerk

Date 18/03/19

Larbert East Church of Scotland

SC 006456

Independent Examiner's Report to the Trustees of Larbert East Church of Scotland

I report on the accounts of the charity for the year ended 31st December 2018 which are set out on pages 1 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

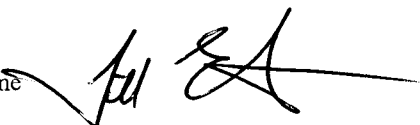
My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name



Name in Print Mrs Jill Adamson

Professional Qualification/Professional Body: ICAS

Address 45 Castle Gate
Uddingston
G71 7HU

Date

15/3/19.

Statement of Financial Activities
Year ended 31 December 2018

	Note	Unrestricted	Restricted	Endowment		
		Funds	Funds	Funds	Total	Total
		2018	2018	2018	2018	2017
Income and endowments from:						
Donations and legacies	1	130,925	372		131,297	130,483
Charitable activities	2	5,572	0		5,572	7,919
Investments	3	108	289		397	405
Other Income	4	8,250	0		8,250	501
Total Income		<u>144,855</u>	<u>661</u>	<u>0</u>	<u>145,516</u>	<u>139,308</u>
Expenditure on:						
Raising funds	5	305			305	308
Charitable activities		136,910	9,496		146,406	123,458
Total Expenditure		<u>137,215</u>	<u>9,496</u>	<u>0</u>	<u>146,711</u>	<u>123,766</u>
Net income/(expenditure) before gains and losses on investments		<u>7,640</u>	<u>-8,835</u>	<u></u>	<u>-1,195</u>	<u>15,542</u>
Net gains (losses) on investments			-142		-142	275
Net income/(expenditure)		<u>7,640</u>	<u>-8,977</u>	<u>0</u>	<u>-1,337</u>	<u>15,817</u>
Transfers between funds		-13,187	13,187	0	0	0
Net movement in funds		<u>-5,547</u>	<u>4,210</u>	<u>0</u>	<u>-1,337</u>	<u>15,817</u>
Total funds brought forward		42,684	58,483		101,167	85,350
<u>Total funds carried forward</u>		<u>37,137</u>	<u>62,693</u>	<u>0</u>	<u>99,830</u>	<u>101,167</u>

Larbert East Church of Scotland

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2016 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church's Local Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Larbert East Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Notes forming part of the financial statements

For the year ended 31 December 2018

	Unrestricted Funds 2018	Restricted Funds 2018	Endowment Funds 2018	Total 2018	2017
1 Donations and Legacies					
Offerings	105,591			105,591	104,047
Tax recovered on Gift Aid	21,059	39		21,098	21,365
Legacies	0	0			0
Contributions from Congregational Organisations	225			225	324
Other	4,050	333		4,383	4,747
	<u>130,925</u>	<u>372</u>	<u>0</u>	<u>131,297</u>	<u>130,483</u>

Income from donations and legacies was £131,927 (2017 £130,483) of which £130,925 was unrestricted (2017 £130,077) and £372 was restricted (2017 £406)

2 Income from charitable activities

Weddings and Funerals	2,779			2,779	4,446
Coffee mornings/Fayre	1,578			1,578	1,816
Use of hall	425			425	849
Other	790			790	808
	<u>5,572</u>	<u>0</u>	<u>0</u>	<u>5,572</u>	<u>7,919</u>

Income from charitable activities was £5,572 (2017 £7,919) all of which was unrestricted

3 Investment income

Deposit interest	108	156		264	274
Dividends received		133		133	131
Bank interest				0	0
	<u>108</u>	<u>289</u>	<u>0</u>	<u>397</u>	<u>405</u>

Total income from investments was £397 (2017 £405) of which £108 was unrestricted (2017 £95) and £289 was restricted (2017 £310)

4 Other income

Receipts from General Trustees	8,250			8,250	501
	<u>8,250</u>	<u>0</u>	<u>0</u>	<u>8,250</u>	<u>501</u>
	<u>144,855</u>	<u>661</u>	<u>0</u>	<u>145,516</u>	<u>139,308</u>

Notes forming part of the financial statements
for the year ended 31 December 2018

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	Total	Total
	2018	2018	2018	2018	2017
5 Analysis of expenditure					
Raising Funds					
Offering Envelopes	305			305	308
	<u>305</u>	<u>0</u>	<u>0</u>	<u>305</u>	<u>308</u>
Charitable Activities					
Ministries and Mission Allocation	74,800			74,800	71,287
Presbytery Dues	1,421			1,421	1,449
Minister's Expenses	2,344			2,344	2,542
Pulpit Supply	434			434	400
Other salary costs	19,267			19,267	9,760
Other Salary Costs - Self Employed	880			880	853
Fabric Repairs & Maintenance	7,751			7,751	4,412
Council Tax	2,460			2,460	2,349
Other Buildings Costs	22,203			22,203	23,895
Church Office Expenses	2,881			2,881	3,182
Organ & Music	812	0		812	0
Grants to Congregational Org	1,101			1,101	59
Special Purposes Expenditure	0			0	0
SALT Expenses		9,360		9,360	2,577
Other expenses	556			556	627
Kitchen Expenses		136		136	66
	<u>136,910</u>	<u>9,496</u>	<u>0</u>	<u>146,406</u>	<u>123,458</u>
Total	<u>137,215</u>	<u>9,496</u>	<u>0</u>	<u>146,711</u>	<u>123,766</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £146,711 (2017 £123,766) of which £137,215 was unrestricted (2017 £121,123) and £9,496 was restricted (2017 £2,643)

	2018	2017
	£	£
6 Staff costs and numbers		
Salaries and wages	19,220	10,160
Social security costs	481	0
Total	<u>19,701</u>	<u>10,160</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2018	2017
Music staff	4	5
Church Officer	1	1
Pastoral Assistant	1	1
Parish Outreach Worker	1	1
	<u>7</u>	<u>8</u>

No employee had employee benefits in excess of £50,000 (2017 Nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £27,044 and the maximum stipend (in the fifth and subsequent years) £33,234.

Balance Sheet

At 31 December 2018

	<u>Note</u>	Unrestricted Funds 2018	Restricted Funds 2018	Endowment Funds 2018	Total 2018	Total 2017
Fixed Assets						
Tangible Fixed Assets	8					
Investments	9		3,862		3,862	4,004
Total Fixed Assets		0	3,862	0	3,862	4,004
Current Assets						
Debtors	10	5,040	107		5,147	5,187
Bank and cash		34,933	58,724		93,657	95,825
Total Current Assets		39,973	58,831	0	98,804	101,012
Liabilities						
Creditors falling due within one year	11	-2,836	0		-2,836	-3,849
Net Assets		37,137	62,693	0	99,830	101,167
The funds of the charity:						
Endowment funds	12		0			0
Restricted income funds	12		62,693		62,693	58,483
Unrestricted funds	12	37,137			37,137	42,684
Total charity funds		37,137	62,693	0	99,830	101,167

The accounts were approved by the trustees on 13 / 03 / 19 and signed on their behalf by:

Robin Duncan

Robin Duncan

Session Clerk

Kate Duncan

Kate Duncan

Treasurer

**Notes forming part of the financial statements
For the year ended 31 December 2018**

7 Trustee Remuneration and Related Party Transactions

During the year 2018 Mr John Carmichael who is a member of the Kirk Session received £2,888 for providing his services as Church Officer.

The only trustee to receive any reimbursement of expenses during the year was the Minister

Travel Expenses	1916	
Manse Council Tax	2460	
Manse Telephone	421	
Postage	7	4804

During the year to 31 December 2018 the Church continued with the contract with Mr K Drummond (Elder) to provide cleaning services for which he received £6,360. Additionally Mr M. Fairbairn (Elder) received £275 for organ supply. No other trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year to 31 December 2018 the aggregate amount donated to the charity by all trustees was £39,625.

8 Tangible Fixed Assets

See note 16

9 Investments

	2018 £	2017 £
Market value at 31 December 2017	4004	3729
Unrealised gain / (loss) on investments	-142	275
Market value at 31 December 2018	<u>3862</u>	<u>4004</u>
Investments at cost	<u>1270</u>	<u>1270</u>

The following investments are held:

Church of Scotland Investors Trust Growth Fund	785 units	@	4.92	3862
--	-----------	---	------	------

10 Debtors

	Unrestricted 2018 £	Restricted 2018 £	Total 2018 £	Total 2017 £
Gift Aid Tax Refund Due	4944	7	4951	4694
Other monies due			-	34
Prepayments	96	100	196	285
	<u>5040</u>	<u>107</u>	<u>5147</u>	<u>5013</u>

11 Creditors

	Unrestricted 2018 £	Restricted 2018 £	Total 2018 £	Total 2017 £
Ministers Travel Expenses	260		260	-
Heat & Light	1317		1317	2792
HMRC tax & NICs	71		71	1200
S.A.L.T			-	43
Fabric	1188		1188	
Value of Accruals	<u>2836</u>	<u>-</u>	<u>2836</u>	<u>4035</u>

12 Analysis of Net Assets Among Funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets					
Investments			3862		3862
Current Assets	-	37137	58831		95968
Current Liabilities					-
Net assets at 31 Dec 2018	<u>-</u>	<u>37137</u>	<u>62693</u>	<u>-</u>	<u>99830</u>

13 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Notes forming part of the financial statements
For the year ended 31 December 2018

14 Movements in Funds	At 1 January 2018 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2018 £
Endowment funds	0	0	0	0	0
Restricted funds					
Benevolent Fund	75				75
General Reserve Fund	24,826	95		12,310	37,231
Investment Fund	4,004		142		3,862
Kitchen Fund	3,511	1	136		3,376
Hymn Book Fund	145	1			146
S.A.L.T.	10,651	372	9,360	1,337	3,000
Special Purposes Fund	15,271	192		-460	15,003
	58,483	661	9,638	13,187	62,693
Unrestricted funds					
Designated Fabric Fund	32,393	2,729	4,439		30,683
Designated Parish Outreach Worker Fund	10,291	8,250	11,087	-1,000	6,454
General Fund	0	133,876	121,689	-12,187	0
	42,684	144,855	137,215	-13,187	37,137
Total Church funds	101,167	145,516	146,853	0	99,830
Other Restricted Funds					
Young Church Fund	366	1,631	1,611		386
Flower Fund	1,305	1,090	1,331		1,064
Woman's Group Fund	956	1,042	1,031		967
	2,627	3,763	3,973	0	2,417

Purposes of Endowment Funds

Income from these funds is to be used for specific purposes

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship.

Benevolent Fund: this is a fund used to assist people in need

General Reserve Fund: This Fund is to be used to assist in any shortfall in our General Fund.

Kitchen Fund: This Fund is to be used to repair or renew any of our kitchen equipment.

Hymn Book Fund: This Fund is to be used by the church for Hymn books/means of modern praise

S.A.L.T.: This Fund is used to supply the Sound and Light Team with necessary equipment for Church Praise

Special Purposes Fund: This Fund was set up to allow the church to purchase equipment not covered by the Fabric Fund

Young Church Fund: The Trustees have set aside funds for use by the Young Church.

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

POW Fund: The Trustees have set aside funds to pay for a part-time Parish Outreach Worker.

General Fund is for the day to day running of the church

15 Offerings for Third Parties	2018	2017
	£	£
Poppy Scotland	419	355
Retiring Offering March MND Association		406
Retiring Offering June Leprosy Mission		329
Retiring Offering Sept. Workplace Chaplaincy		285
Retiring Offering Dec. Strathcarron Hospice Cuddle Bed		295
Christmas Retiring Offering Christian Aid South Asia Floods Appeal		517
C of S HIV/Aids from Souper Sunday		330
Retiring Offering March Scripture Union Scotland	242	
Retiring Offering June Home Start Falkirk	253	
Retiring Offering Sept. RNIB	316	
Will Graham celebration	370	
Retiring Offering Dec. Christian Aid Indonesia Tsunami Appeal	349	
Christmas Retiring Offering The Leprosy Mission Scotland	423	
The Young Church donates offerings to various charities:	531	748
The Woman's Group donations to various charities	578	530
	3,481	3,795

The following amounts were raised and remitted directly to the charities involved rather than being transacted through the church records.

Larbert High School's Lily Pad*	353	
Vine Trust	402	
Christian Aid	1,462	1,710
Christian Aid Forth Bridge Cross	1,000	1,041
Bible Society	339	364
Marie Curie Concert	440	380
	3,996	3,495

* Also substantial donation of food and clothes

Harvest Offering was given in the form of food to the Salvation Army
150 shoeboxes filled for Blythswood Care

- 16** The Title Deeds are held by General Trustees of the Church of Scotland
121 George Street on behalf of the congregation

Larbert East Church of Scotland
Appendix

Funds held on behalf of the congregation by the Church of Scotland General Trustees

	2018	2017
<u>CAPITAL ACCOUNT</u>	£	£
Credit Balances held at 31 December at cost		
Income Fund	229,988.28	229,988.28
Deposit Fund	11.72	11.72
	<hr/> 230,000.00	<hr/> 230,000.00
Market Value of Balances at 31 December		
Income Fund	237,549.52	239,619.28
Deposit Fund		
	<hr/> 237,549.52	<hr/> 239,619.28
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<hr/> 15,641.50	<hr/> 14,277.50